BBB Institute: It's Military Consumer Month and online shopping scams still have an impact

BY BETTER BUSINESS BUREAU

Online purchase scams are the third riskiest scam type targeting consumers, according to the 2023 BBB Scam Tracker Risk Report. July is military consumer month, so BBB shares some tips on recognizing and avoiding online shopping scams.
The CFPB is protecting the military community and providing relief
BY CONSUMER FINANCIAL PROTECTION BUREAU

Complaints to CFPB from servicemembers, veterans, and their families just crossed the 400,000 mark. Last year, the CFPB saw total complaints from the military community increase by 27% from 2022 and 98% compared to 2021—with complaints ranging from credit reporting errors to mortgage problems to financial fraud and scams.

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BBB tip: Planning your next vacation or trip
BBB tip: "Buy now, pay later" customers gain protections in
BY BETTER BUSINESS BUREAU

When planning a family vacation or getaway, BBB encourages people to use BBB Accredited travel businesses, professionals, and services to save money and travel safely.

Starting your search on BBB.org can help you find reputable travel agencies, agents, and websites, ensuring you work with trusted professionals.

BBB offers the following tips to help ensure an enjoyable vacation:

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wake of CFPB ruling

BY BETTER BUSINESS BUREAU

As a new interpretive rule from the Consumer Financial Protection Bureau (CFPB) is set to give “buy now, pay later” customers more legal protections, Better Business Bureau® (BBB®) shares tips for using these services wisely.

Buy now, pay later is a service that many retailers offer to allow shoppers to space out smaller payments on an item over time rather than paying the full cost upfront.

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Be vigilant of PACT Act scammers

BY U.S. DEPARTMENT OF VETERANS AFFAIRS

Scammers are taking advantage of new opportunities to commit fraud. There’s been an increase in PACT Act-related phishing (email), vishing (phone), and social media
scams targeting Veterans to access their PACT Act benefits or submit claims on their behalf.

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BBB tip: Staying safe during a tornado, thunderstorm, or hurricane
BY BETTER BUSINESS BUREAU

Tornadoes and thunderstorms are most prevalent in the central and southeastern parts of the United States. However, these natural disasters can threaten people, property, and infrastructure across North America. These severe weather events typically occur during specific seasons but can occur anytime, which is why it is essential to be prepared, stay calm and know what to do in the event of these disasters.

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BBB Institute's Military & Veterans Initiative
We help military service members, veterans and their families protect their assets, plan for the future, and prosper in a trusted marketplace.

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