2025 BBB Scam Tracker* Canada Risk Report

Highlights

Percent of reports with a dollar loss

64.9%

▲ **increased** from 59.5% in 2024

Median dollar loss

$151

▼ **decreased** from $311 in 2024

Riskiest scam types for 2025

1 Investment/ cryptocurrency scams

Investment scams prey on the desire to make money without much risk. Some scenarios include pressure to purchase, trade, or store digital assets (cryptocurrency) with fraudulent platforms.

2 Home improvement scams

Door-to-door solicitors offer quick, low-cost repairs and then either take payment without returning, do shoddy work, or "find" issues that dramatically raise the price. These types of schemes often occur after a natural disaster.

3 Employment scams

Job applicants, believing they were hired for a promising new position, give personal information or money to scammers for "training" or "equipment." In a newer variation, people are hired for online marketing positions and then told they must deposit their own money to get paid or collect their commission.

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Prevention tips and red flags

Investment cryptocurrency scams

- ***Question guaranteed returns.*** No one can guarantee how an investment will perform.
- ***Avoid high-pressure sales tactics.*** Walk away from high-pressure situations.
- ***Watch for fake cryptocurrency platforms.*** Scammers show fake gains to convince people to invest more.

Home improvement scams

- ***Avoid risky deals.*** Be wary of cash-only payments, high-pressure tactics, large upfront payments, unsolicited inspections and agreements without a contract.
- Whenever possible, ***work with businesses that have proper identification, licensing, and insurance.*** Research the company first at BBB.org.
- ***Check references and compare quotes.*** Get written estimates from multiple contractors.

Employment scams

- ***Research the job offer.*** Confirm the position on the company's official website.
- ***Protect your personal information.*** Don't share sensitive information with someone you don't trust.
- ***Watch for fake cheque scams.*** Never deposit a cheque and send money back for training, equipment, or other expenses.

Read the full report:
BBB.org/CanadaRiskReport

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